



**CAPRRICORN  
ADVISORS**

*WE GET IT DONE*



# HUNGARY

## RESIDENCY PERMIT - REAL ESTATE INVESTMENT

Hungary is a small landlock country in Central Europe with total area more than 93.000km<sup>2</sup> and population of almost 10 million people. It becomes one of the most attractive tourism destinations recently and its capital Budapest which is divided by Danube river is known as one of the most beautiful cities in Europe.



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## RESIDENCY PERMIT - REAL ESTATE INVESTMENT

With our services, there is now a fast and easy way for you to become an EU resident through investment in Hungarian real estate. This program is similar to well-known programs available in Spain or Portugal – but it costs much less, and the processing time is much shorter.

### 1. REQUIREMENT OF INVESTMENT:

Purchase of at least two apartments min value of EUR 250,000/- in total.

### 2. PROCESSING TIME: 3 months

### 3. MAIN STEPS:

#### Step 1: Set up a company

Hungarian company formation is the fastest and simplest in the European Union, as it takes only 4-5 business days, and whatever nationality you are, you will need only a document of identification – mostly your passport. You have to travel to Hungary only for the company bank account opening, and you can start your activity right away. Your main activity will be property management (as the income of your company will come from renting the property you purchase), but through your company and automatically granted EU VAT number you will also be able to do other forms of business in Hungary and in the EU if you wish to.

#### Step 2: Purchase real estate

Your business activity will mainly consist of renting the real estate you purchased. To make your business feasible, you will be required to buy property that is likely to attract reliable tenants. In Hungary (and Budapest) there are various kinds of real estate, from apartments in historical buildings to flats in block buildings. With the help of our extensive network, we will help you choose the (at least two pieces of) real estate that will make the best turnover for you.

#### Step 3: Apply for residency

If you are running a successful business and have steady income in Hungary, you become eligible for residency. A solid business plan will confirm the viability of your company and support your residency application. Moreover, if you are already a resident, you can bring along your family (your spouse and underage children).



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## RESIDENCY PERMIT - REAL ESTATE INVESTMENT

### PRICING

#### - Investment:

Purchase of at least two apartments with total value from EUR 250,000 in total

#### - Service fee:

Company setup and one year maintenance, administration, legal and personal assistance by Capprricorn Advisors : EUR 20,000 + Government Fee 5% of the purchase value of the property

#### Including:

- Company formation, registration, and bank account opening assistance
- First year accountancy and registered office / mail administration for the company
- Developing a solid business plan
- Property search to find the best properties
- Comprehensive legal assistance for the purchase
- Residency application for you and your family

As operating the company and receiving a steady income is the basis of your residency, you have to keep the real estate and maintain the company as long as you wish to maintain your Hungarian residence permit. Once you do not need it anymore, However, you are free to sell the properties and liquidate your company.



### Due Diligence

We ensure your investments remain protected



### Strategic Decisions

We assist you and make it easy to succeed with your application



### Smart management

Our team of professional people assist you to choose the right

## Clients choose us!

We work with you on your case personally and assist on each step of your Migration